

**SWASTIK FARMER PRODUCER COMPANY LIMITED**

**REGD. OFFICE**

**PROPERTY NO. C/O T. J. DHOME, JIJAU NIWAS JAWALA BAZAR, TQ AUNDHA HINGOLI 431705**

**BOARD OF DIRECTORS**

**Mrs. Mina Tryambak Dobe  
Mr. Baburao Jijarao Dombé  
Mr. Anant Uttamrao Jadhav  
Mr. Mangesh Vyankatrao Bulakhe  
Mrs. Rekha Sridhar Jogadand.**

**AUDITOR**

**MITESH M. MALIWAL & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**166B Ganesh Nagar, Opp Peoples College Ground, Pawdewadi Road, Nanded-431602**

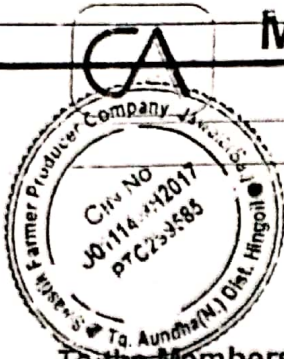
**CONTACT NO. 8308502465**

**E-MAIL: [camiteshm03@gmail.com](mailto:camiteshm03@gmail.com)**

**BANKER**

**ANNUAL REPORT**

**F.Y. 2021-22**



**MITESH M. MALIWAL & ASSOCIATES**

**Chartered Accountant**

CA Mitesh M. Maliwal LL.B., ACS, ACA

**INDEPENDENT AUDITOR'S REPORT**

To the Members of  
**SWASTIK FARMER PRODUCER COMPANY LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the Financial Statements of SWASTIK FARMER PRODUCER COMPANY LIMITED. ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**"Information Other than the Financial Statements and Auditor's Report Thereon"**

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

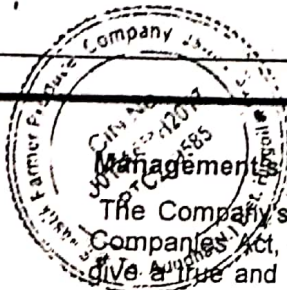
If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**166B, GANESHNAGAR, OPP PEOPLES COLLEGE GROUND, PAWADEWADI ROAD, NANDED**

**431602**

**[camiteshm03@gmail.com](mailto:camiteshm03@gmail.com)**

**+91 8308502465**



## Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

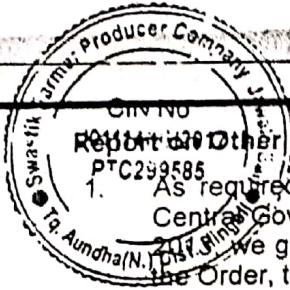
In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required



**Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

OR

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

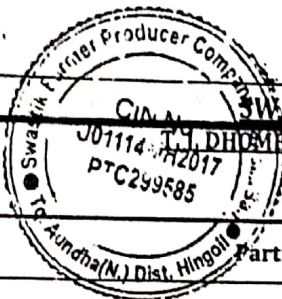
- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]
- (c) [The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.]
- (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from the branches not visited by us].
- (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- (g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

OR

With respect to the adequacy of the internal financial controls over financial reporting of



**SWASTIK FARMER PRODUCER COMPANY LIMITED**

DHOMBE, IIIAU NIWASIAWALA BAZAR, TO AUNDHA HINGOLI 431705

**BALANCE SHEET AS ON 31ST MARCH 2022**

(Amount in Rs.)

Particulars	Note No.	As on 31st March 2022	As on 31st March 2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	750,000	750,000
(b) Reserves and Surplus	2	40,104	(889)
		790,104	749,111
<b>(2) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	-	1,516,630
(b) Deferred Tax Liabilities (Net)		-	-
		-	1,516,630
<b>(3) Current Liabilities</b>			
(a) Short-Term Borrowings	4	500,000	-
(b) Trade Payables	5	-	-
(c) Other Current Liabilities	6	140,186	-
(d) Short-term Provisions	7	10,000	10,000
		750,186	10,000
<b>Total</b>		<b>1,540,290</b>	<b>2,275,741</b>
<b>II. ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	8	1,233,502	1,225,530
(ii) Capital Work In Progress	8	-	-
(b) Non Current Investments	9	11,000	11,000
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances	10	-	-
(e) Other Non Current Asset	11	-	-
		1,244,502	1,236,530
<b>(2) Current assets</b>			
(a) Current investments	12	-	-
(b) Inventories	13	-	-
(c) Trade Receivables	14	68,317	785,114
(d) Cash and Cash Equivalents	15	187,088	227,199
(e) Short-term Loans and Advances	16	40,383	26,898
(f) Other Current Assets		-	-
		295,788	1,039,211
<b>Total</b>		<b>1,540,290</b>	<b>2,275,741</b>

Significant Accounting Policies

25

Notes on Financial Statements

25

As per our report of even date

For and on behalf of Board

For: MITESH M MALIWAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 189206

Mem. No. 189206

FRN No. 150648W

CA Mitesh Maliwal

Proprietor

Membership No: 189206

Date: 20/07/2022

Place: Nanded

Mina T Dobe  
Director

Anant U Jadhav  
Director

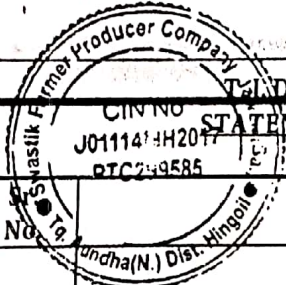
Baburao J Dombe  
Director

Mangesh V Bulakhe  
Director

Place: Nanded

Date: 20.07.2022

UDIN: 22189206ANHTJM5887



**SWASTIK FARMER PRODUCER COMPANY LIMITED**

TALDHOME, UJAINIWASIAWALA BAZAR, TO AUNDHA HINGOLI 431705

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022**

(Amount in ₹)

No.	Particulars	Note No.	Year Ending 31.03.2022	Year End 31.03.20
I.	Revenue from operations	17	4,778,000	1,250,0
II.	Other Income	18	381,387	72
	<b>Total Revenue</b>		<b>5,159,387</b>	<b>1,97</b>
III.	<b>Expenses:</b>			
	Cost of materials consumed		-	
	Purchases of Stock-in-Trade	19	4,565,800	1,27
	Changes in inventories of finished goods and Stock-in-Trade	20	-	
	Employee benefits expense	21	180,000	36
	Finance costs	22	103,221	
	Depreciation and amortization expense	23	19,428	
	General and administrative Exps.		-	
	Other expenses	24	249,945	32
	<b>Total Expenses</b>		<b>5,118,394</b>	<b>1,960</b>
IV.	<b>Profit before tax</b>		<b>40,993</b>	<b>10</b>
V.	<b>Tax expense:</b>			
	Provision for Income Tax		-	
	Deferred Tax Liability / ( Asset )		-	
VI.	<b>Profit/(Loss) for the period</b>		<b>40,993</b>	<b>10</b>
VII.	<b>Earning Per Equity Share:</b>			
	- Basic & Diluted		0.55	
	- Average Number Of Shares For Basic EPS		75,000	75
	<b>Significant Accounting Policies</b>	<b>25</b>		
	<b>Notes on Financial Statements</b>	<b>25</b>		

As per our report of even date  
 For: **MITESH M MALIWAL & ASSOCIATES**  
 Chartered Accountants  
 Firm Registration No. 150648W

CA Mitesh Malival  
 Proprietor  
 Membership No. 189206  
 Date : 20/07/2022  
 Place : Nanded



For and on behalf of Board

*Mina T Dobe*  
 Mina T Dobe  
 Director

*Baburao J Dole*  
 Baburao J Dole  
 Director

*Anant U Jadhav*  
 Anant U Jadhav  
 Director

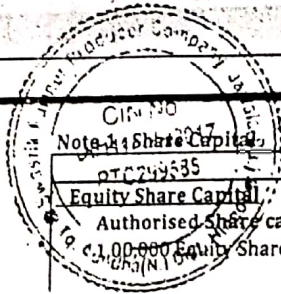
*Mangesh V Bhat*  
 Mangesh V Bhat  
 Director

Place: Nanded

Dated: 20.07.2022

UDIN: 22189206ANHTJM5887

**SWASTIK FARMER PRODUCER COMPANY LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**



Particulars	(Amount in Rs)	
	31.03.2022	31.03.2021
<b>Equity Share Capital</b>		
Authorised Share capital 1,00,000 Equity Shares of Rs. 10/- each	1,00,000	1,00,000
	1,00,000	1,00,000
Issued, Subscribed & Paid Up capital 75000 Equity Shares of Rs 10 /- each as fully paid up	750,000	750,000
<b>Total</b>	<b>750,000</b>	<b>750,000</b>

**Note 1.1 : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Particulars	31.03.2022		31.03.2021	
	Number of Shares	Amount	Number of Shares	Amount
Balance as at the beginning of the year	75,000	750,000	75,000	750,000
Add: Shares issued during the year (As Per List Attached)	-	-	-	-
Add : Shares Transferred During the year (As per list attached)	-	-	-	-
<b>Balance as at the end of the year</b>	<b>75,000</b>	<b>750,000</b>	<b>75,000</b>	<b>750,000</b>

**Note 1.2 : Equity Shares : Details of Shareholders holding more than 5 % Shares**

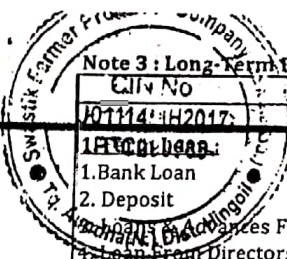
Name of the share holder	31.03.2022		31.03.2021	
	Number of Shares	% Holding	Number of Shares	% Holding
MINA TRYAMBAK DOBE	6000	8%	6000	8%
REKHA SHRIDHAR JOGADAND	6000	8%	6000	8%
ANANT UTTAMRAO JADHAV	6000	8%	6000	8%
MANGESH VYANKSATRAO BULAKHE	6000	8%	6000	8%
BABURAO JIJARAO DOMBE	6000	8%	6000	8%
SUBHASH KESHAVRAO RAKHONDE	2000	3%	2000	3%
DHMODHAR ROPAJI PARKHE	2000	3%	2000	3%
SAMPAT KISANRAO NAGRE	2000	3%	2000	3%
SHRIDHAR BABARAO JOGDAND	4000	5%	4000	5%
BANSIDHAR BARMAJI KSHIRSAGAR	2000	3%	2000	3%
HANAVANTRAO NANARAO BOLAKHE	4000	5%	4000	5%
NILESH UTTAMRAO JADHAV	4000	5%	4000	5%
<b>Balance as at the end of the year</b>	<b>50,000</b>	<b>67%</b>	<b>50,000</b>	<b>67%</b>

**Note 2 : Reserves and Surplus**

Particulars	31.03.2022	31.03.2021
<b>A ) Surplus In Statement of Profit and Loss</b>		
Balance as at the beginning of the year	(889)	(11,218)
Less : Tax on Regular Assessment Paid	-	-
Add/Less: Profit or Loss for the year	40,993	10,329
Closing Balance	40,104	(889)
<b>B ) Govt. Grant Account / ATMA Subsidy</b>		
Opening Balance	-	-
Add: Received During The Year	-	-
Closing balance	-	-
	<b>40,104</b>	<b>(889)</b>



<i>B. Domb</i>	<i>J. Jadhav</i>	<i>M. V. Bulakhe</i>	<i>M. T. Dobe</i>
Baburao J Domb	Anant U Jadhav	Mangesh V Bulakhe	Mina T Dobe
Director	Director	Director	Director



**Note 3 : Long-Term Borrowings**

Particulars	31.03.2022	31.03.2021
1. Bank Loan	-	-
2. Deposit	-	-
3. Advances From Related Parties	-	-
4. Loan From Directors	-	-
1. Mangesh V	-	545,430
2. Mina Dobe	-	971,200
<b>Total</b>	-	<b>1,516,630</b>

**Note 4 : Short-Term Borrowings**

Particulars	31.03.2022	31.03.2021
1.) Loan Repayable On Demand		
From Bank	-	-
SAMUNNATI FINANCE	600,000	-
From Directors	-	-
From Others	-	-
<b>Total</b>	<b>600,000</b>	-

**Note 5 : Trade Payables**

Particulars	31.03.2022	31.03.2021
Sundry Creditors for Material	-	-
<b>Trade Payables</b>		
Less Than Six Months	-	-
More Than Six Months	-	-
<b>Total</b>	-	-

**Note 6 : Other Current Liabilities :**

Particulars	31.03.2022	31.03.2021
1. Current Maturities of Long - Term Debt	-	-
2. Interest Accrued and Due on Borrowings	14,102	-
<b>3. Statutory Dues Payable</b>		
GST Tax Payable	126,084	-
TDS & TCS Payable	-	-
Hamali & Market Cess Payable	-	-
<b>Total</b>	<b>140,186</b>	-

**Note 7 : Short Term Provisions**

Particulars	31.03.2022	31.03.2021
Audit Fees Payable	10,000	10,000
Lease Rent Payable	-	-
Provision for Taxation	-	-
Salary Payable	-	-
<b>Total</b>	<b>10,000</b>	<b>10,000</b>

*B. Dombé*      *J. Anant U*      *M. Mangesh V*      *M. Mina T Dobe*  
 Baburao J      Anant U      Mangesh V      Mina T Dobe  
 Dombé      Jadhav      Bulakhe  
 Director      Director      Director      Director



**Note 9 : Non Current Investments**

Particulars	31.03.2022	31.03.2021
Investment in Equity of other body corporate	-	-
MAHA Farmers Producer Company Limited	-	-
Gutsheti Prakash Expenses	11,000	11,000
Fixed Deposits With Bank	-	-
<b>Total</b>	<b>11,000</b>	<b>11,000</b>

**Note 10 : Long Term Loans & Advances**

Particulars	31.03.2022	31.03.2021
<b>1. Capital Advances:</b>		
a. Secured , Considered Good :	-	-
b. Unsecured , Considered Good:	-	-
c. Doubtful	-	-
<b>2. Security Deposit</b>		
a. Secured , Considered Good :		
i. Deposits With Market Federation	-	-
ii. Deposit with Maharashtra Service	-	-
b. Unsecured , Considered Good:	-	-
c. Doubtful	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 11 : Other Non Current Assets :**

Particulars	31.03.2022	31.03.2021
Preliminary Expenses ( To The Extent Non Written Off)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 12 : Current Investment :**

Particulars	31.03.2022	31.03.2021
Recurring Deposits	-	-
Fixed Deposits with Bank	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 13 : Inventories :**

Particulars	31.03.2022	31.03.2021
Finished Goods	-	-
Goods - in - transit	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

*Balambhe*  
 Baburao J. Anant U. Mangesh V. Mina T Dobe  
 Director Director Director Director

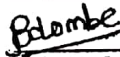


Note 14 : Trade Receivables :		31.03.2022	31.03.2021
Particulars			
<b>Outstanding for More Than Six Months :</b>			
a. Secured , Considered Good :		-	-
b. Unsecured , Considered Good.		(110,498)	785,114
MAHA FPC Claim receivable		-	-
MAHA FPC Commission Receivable		-	-
c. Doubtful		178,815	-
<b>Outstanding for Less Than Six Months :</b>			
a. Secured , Considered Good :		-	-
b. Unsecured , Considered Good:		-	-
c. Doubtful		-	-
<b>Total</b>		<b>68,317</b>	<b>785,114</b>

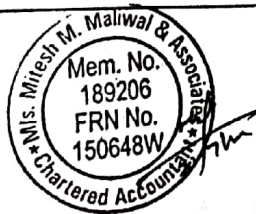
Note 15 : Cash and Bank Balances		31.03.2022	31.03.2021
Particulars			
Cash on hand		140,220	208,020
SBI Current A/c 37719793444		20,801	19,179
MGB A/c 6963		26,067	-
Cheques on Hand		-	-
<b>Total</b>		<b>187,088</b>	<b>227,199</b>

Note 16 : Short Term Loans & Advances :		31.03.2022	31.03.2021
Particulars			
Advance To Staff		-	-
Balance With Tax Authorities		40,383	-
TDS 20-21		-	13,449
CGST		-	13,449
SGST		-	-
Prepaid Insurance		-	-
Advance To Suppliers		-	-
Income Tax Refund		-	-
<b>Total</b>		<b>40,383</b>	<b>26,898</b>

Note 17 : Revenue From Operations		31.03.2022	31.03.2021
Particulars			
Sales		4,778,000	1,250,000
Other Operative Income ( Processing Charges)		-	-
<b>Sub Total</b>		<b>4,778,000</b>	<b>1,250,000</b>
Less : Excise Duty		-	-
<b>Total</b>		<b>4,778,000</b>	<b>1,250,000</b>




  
 Baburao J. Dombe      Anant U. Jadhav      Mangesh V. Bulakhe      Mina T Dobe  
 Director      Director      Director      Director



**Note 18 : Other Income**

Particulars	31.03.2022	31.03.2021
1. Commission from MAHA- FPC	381,387	721
2. Commission From Vidarbha Federation	-	-
2. Godown Rent Received	-	-
3. Net Gain/ Loss on sale of Investment	-	-
4. Gov Grant - Group Farm	-	-
5. Amortization of Govt Grant	-	-
6. Other Income	-	-
7. Rounding Off	-	-
<b>Total</b>	<b>381,387</b>	<b>721,0</b>

**Note 19 : Purchase of Stock In Trade**

	31.03.2022	31.03.2021
<b>A. Purchases of Materials</b>		
1. Purchases	4,565,800	1,279,9
<b>Sub Total</b>	<b>4,565,800</b>	<b>1,279,9</b>
<b>B. Direct/ Contract Expenses</b>		
1. Labour Charges etc	-	-
2. Borewell Expenses	-	-
3. Power & Fuel	-	-
4. Security Expenses	-	-
5. Water Charges	-	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>4,565,800</b>	<b>1,279,9</b>

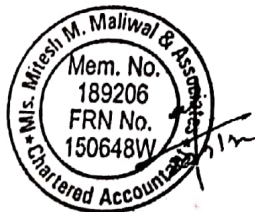
**Note 20 : Change In Inventory**

	31.03.2022	31.03.2021
Opening Stock	-	-
Closing Stock	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 21 : Employee Benefit**

	31.03.2022	31.03.2021
1. Salaries, Bonus, Wages	-	360,00
Ankit Dombe	90,000	-
Maroti Chavan	90,000	-
2. Director Remuneration	-	-
3. Staff Welfare Expenses	-	-
<b>Total</b>	<b>180,000</b>	<b>360,00</b>

*Bdombk*      *Juni*      *मिना*  
 Baburao J    Anant U      Mangesh V      Mina T Dobe  
 Dombe      Jadhav      Bulakhe  
 Director    Director      Director      Director



**Note 22 : Finance Cost**

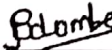
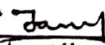


	31.03.2022	31.03.2021
1. Interest on Cash Credit Facility		
2. Interest on Term Loan	76,453	
3. Bank Charges & Processing fees	-	-
4. Bank Gurantee Charges	26,768	769
5. Interest on Other	-	-
6. Interest On Car Loan	-	-
<b>Total</b>	<b>103,221</b>	<b>769</b>

**Note 23 : Depreciation & AmORIZED Cost**

	31.03.2022	31.03.2021
1. Depreciation		
2. Preliminary Expenses W/O	19,428	-
<b>Total</b>	<b>19,428</b>	<b>-</b>

**Note 24 : Other Expenses :**

	31.03.2022	31.03.2021
Audit fees	10,000	10,000
Round off	-	1
Project Report	7,500	-
MCA Challan	900	-
Professional Fees	1,600	-
Godown Rent	144,000	160,000
Meeting Exps	4,800	4,575
Office Rent	48,000	120,000
Misc Expenses	8,250	6,750
Printing & Stationery	12,750	9,225
Travelling Exps	12,145	9,450
<b>Total</b>	<b>249,945</b>	<b>320,001</b>

Baburao J. Dombé    Anant U. Jadhav    Mangesh V. Bulakhe    Mina T. Dobe  
 Director    Director    Director    Director





SWASTIK FARMER PRODUCER COMPANY LIMITED  
T-1, DHOME, JIJAU NIWAS JAWALA BAZAR, TO AUNDHA HINGOLI 431705

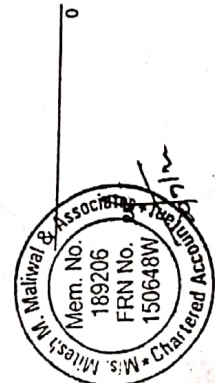
Note 8 : FIXED ASSETS & DEPRECIATION AS ON 31.03.2022

No.	PARTICULAR OF ASSETS	RATE OF DEP.	OPENING BALANCE 01.04.2021	GROSS BLOCK		DEPRECIATION			NET BLOCK		
				ADDITION DURING THE YEAR	DEL/SALE DURING THE YEAR	CLOSING BALANCE 31.3.2022	ACCUMULATED OPENING BALANCE 1.4.2021	DEPRN FOR THE YEAR	CLOSING BALANCE 31.3.2022	AS ON 31.3.2022	AS ON 31.3.2021
1	Land	0.00%	1177880			1177880	0	0	0	1177880	1177880
2	Computer	31.67%	30,000			30000	0	9501	9501	20499	30000
3	Printer & Scanner	31.67%	17,650			17650	0	5590	5590	12060	17650
4	Machine	15.83%	-	27,400		27400	0	4337	4337	23063	0
			1,225,530	27,400		1,252,930		19,428	19,428	1,233,502	1,225,530

SWASTIK FARMER PRODUCER COMPANY LIMITED  
T. J. DHOME, JIJAU NIWAS JAWALA BAZAR, TO AUNDHA HINGOLI 431705

DEPRECIATION SCHEDULE AS PER INCOME TAX ACT AS ON 31.03.2022

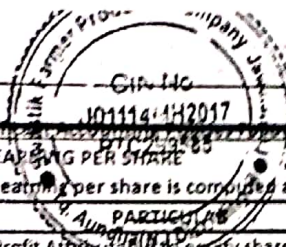
PARTICULARS	OPENING WDV	ADDITIONS		DEDUCTION 21-22	TOTAL 21-22	DEP RATE	DEPRECIATION	CLOSING WDV
		UPTO 30.09	AFTER 30.09					
1 Leased Land	1,177,880	-	-	-	1,177,880	40%	12,000	1,177,880
2 Computer	30,000	-	-	-	30,000	40%	7,060	18,000
3 Printer & Scanner	17,650	-	-	-	17,650	15%	4,110	10,590
4 Machine	-	27,400	-	-	27,400			23,290
	1,225,530	27,400	-	-	1,252,930		23,170	1,229,760



Mina T Dobe Director  
Baburao J Dombre Director

Anant U Jadhav Director

Mangesh V Bulakhe Director



**A. EARNING PER SHARE**  
The earning per share is computed as follows:

PARTICULAR	31.03.2022	31.03.2021
Net Profit Attributable to equity shareholder	40,993	10,329
Total Number of equity shares outstanding as on balance sheet date	75,000	75,000
Weighted average number of shares		
Basic Earning Per Share	0.55	0.14

B. As Per Accounting Standard 18, issued by the institute of chartered accountant of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:-

Name of the Party	Relationship
Mina T Dobe	Key Managerial Personnel
Baburao J Dombé	Key Managerial Personnel
Anant U Jadhav	Key Managerial Personnel
Mangesh V Bulakhe	Key Managerial Personnel
Rekha S Jogadand	Key Managerial Personnel
	Member of Company
	Associate concern

Related Party Transaction:

Particulars	Associates co./ Member	Key Managerial Personnel
Purchases From Associates Co.		0
Received Loan from Directors / Member		0
1. Mangesh V		0 DIRECTOR
2. Mina Dobe		0 DIRECTOR
Sales to Associates Co.		

**C. Loans From Directors :**

PARTICULAR	31.03.2022	31.03.2021
1. Loan From Director	0	1518630
Total in ( Rs )	0	1518630

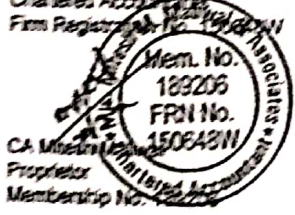
**D. Auditor Remuneration :**

PARTICULAR	31.03.2022	31.03.2021
Audit Fees	10,000.00	10,000.00
Total in ( Rs )	10,000.00	10,000.00

**E. Interest Expenses :**

PARTICULAR	31.03.2022	31.03.2021
Interest to Bank	78,453	-
Interest to Others*		-
Bank Charges	28,768	789
Total in ( Rs )	103,221	789

For: MITESH M MALVIWAL & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 150643W



*Mina T Dobe*  
Mina T Dobe  
Director

*Baburao J Dombé*  
Baburao J Dombé  
Director

*Anant U Jadhav*  
Anant U Jadhav  
Director

*Mangesh V Bulakhe*  
Mangesh V Bulakhe  
Director

Schedule - 25

**Significant Accounting Policies Followed By The Company.**

- A. **CONVENTION** : The accounts are prepared on the accrual basis under the historical cost convention.
- B. **REVENUE RECOGNITION**: i) Sales:- Sales are inclusive of freight & forwarding charges wherever recoverable from customers.  
ii) REVENUE:- In respect of insurance/other claims, interest etc. is recognised only when it is reasonably certain that the ultimate collection will be made
- C. **Miscellaneous expenditure** : The expenses incurred towards incorporation of the company and raising of additional capital are Treated as differed revenue expenses.
- D. **Tax On Income** : Tax on income for current period is determined on the basis of taxable income after considering Various deductions available under Income Tax Act, 1961.  
Deferred tax is recognised considering timing difference between the accounting income and Taxable income for the year.
- E. **Government Grant** : As per AS-12, the grant is shown in reserves and surplus as part of capital contribution, Thus the grant is not recognized in the profit and loss statement
- F. **FIXED ASSETS**: Fixed Assets are stated at cost of acquisition or construction less depreciation and assets discarded due to loss.
- G. **DEPRECIATION**: The company has adopted the method of providing depreciation on Straight Line Value Method basis at the rates and the manner specified in schedule XIV to the companies Act, 2013. Depreciation is provided on pro rata basis from the day which asset is put to use

Nature of Property, plant and equipment	Management Estimate of useful life in years
Furniture and fixtures	10 Years
Plant And Machineries	15 Years
Building And Constructions	30 Years
Computers and Software	3 Years
Office Equipments	5 Years
Electric Installations and Equipments	10 Years
Vehicles (Tankers) Other than in the business of running them on hire	8 Years

- H. **CONTINGENT LIABILITIES**: No contingent liabilities are provided for in the books of accounts
- I. **INVENTORIES** : The Method of inventories valuation has been adopted as follows:  
Trading Goods, Stores & Spares, Packing Material : At cost or Net Realisable Value Whichever is lower  
Cost Includes all charges in bringing the goods to the point of sale, including transit insurance and receiving charges, work – in-progress and finished goods include appropriate proportion of overheads and where applicable, excise duty
- J. **IN THE OPINION OF THE DIRECTORS:**



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